

CONSOLIDATED BALANCE SHEET

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	6/30/2010	1/1/2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,990,024,645,128	2,007,756,850,287
I. Cash and cash equivalents	110	33,211,981,483	223,228,977,330
1. Cash	111	23,164,428,783	223,181,424,630
2. Cash equivalents	112	10,047,552,700	47,552,700
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	224,943,346,561	115,144,679,692
1. Trade accounts receivables	131	17,032,542,598	19,645,399,461
2. Advances to suppliers	132	29,541,135,947	29,399,452,899
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	179,288,267,389	67,018,426,705
6. Provision for short-term bad receivables	139	(918,599,373)	(918,599,373)
IV. Inventories	140	1,679,412,495,744	1,623,727,242,802
1. Inventories	141	1,679,412,495,744	1,623,727,242,802
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	52,456,821,340	45,655,950,463
1. Short-term prepaid expenses	151	598,856,128	683,779,140
2. VAT deductible	152	38,389,115,881	33,269,756,804
3. Tax and accounts receivable from State budget	154	265,300	265,300
4. Other short-term assets	158	13,468,584,031	11,702,149,219
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	350,345,183,429	347,475,151,400
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	166,229,756,756	166,700,825,029
1. Tangible fixed assets	221	111,538,848,630	115,091,610,107
- Historical cost	222	147,387,882,228	148,012,150,228
- Accumulated depreciation	223	(35,849,033,598)	(32,920,540,121)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,722,663,556	1,748,746,913
- Historical cost	228	2,394,715,377	2,394,715,377
- Accumulated depreciation	229	(672,051,821)	(645,968,464)
4. Construction in progress expenses	230	52,968,244,570	49,860,468,009
III. Property investment	240	1,600,000,000	1,600,000,000
- Historical cost	241	1,600,000,000	1,600,000,000
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	54,379,912,577	53,165,115,362
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	33,637,777,962	33,432,980,747
3. Other long-term investments	258	22,262,134,615	21,252,134,615
4. Provision for devaluation of long-term finance investment	259	(1,520,000,000)	(1,520,000,000)
V. Goodwill	270	59,821,904,761	59,821,904,761
VI. Other long-term assets	260	68,313,609,335	66,187,306,248
1. Long-term prepaid expenses	261	65,755,621,393	63,983,669,069
2. Deferred income tax assets	262	2,338,140,422	1,983,789,659
3. Others	268	219,847,520	219,847,520
TOTAL ASSETS	270	2,340,369,828,557	2,355,232,001,687

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	1,336,480,122,579	1,574,660,064,132
I. Short-term liabilities	310	390,828,291,225	603,106,563,399
1. Short-term borrowing and debts	311	188,350,136,463	182,939,533,896
2. Trade accounts payable	312	60,506,422,497	48,647,526,899
3. Advances from customers	313	68,108,252,064	87,018,401,941
4. Taxes and liabilities to State budget	314	28,800,142,775	28,316,547,247
5. Payable to employees	315	1,153,396,983	1,762,467,752
6. Payable expenses	316	22,264,453,034	21,784,469,391
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	12,889,863,071	218,753,149,474
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	8,755,624,338	13,884,466,799
II. Long-term liabilities	330	945,651,831,354	971,553,500,733
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	8,143,962,000	52,327,121,000
4. Long-term borrowing and debts	334	909,127,672,782	896,528,411,432
5. Deferred income tax	335	28,380,196,572	22,697,968,301
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	987,452,701,496	764,805,489,197
I. Capital sources and funds	410	987,452,701,496	764,805,489,197
1. Paid-in capital	411	180,000,000,000	154,000,000,000
2. Capital surplus	412	401,186,435,120	221,737,435,120
3. Other capital of owner	413	195,333,832,000	195,333,832,000
4. Treasury stock	414	(6,891,019,437)	(6,891,019,437)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		-
7. Investment and development fund	417	113,477,728,497	113,477,728,497
8. Financial reserve fund	418	15,245,183,501	15,245,183,501
9. Other fund belong to owner's equity	419		
10. Retained profit	420	89,100,541,815	71,902,329,516
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
C.MINORITIES INTEREST		16,437,004,482	15,766,448,358
TOTAL RESOURCES (440= 300+400)	440	2,340,369,828,557	2,355,232,001,687

CONSOLIDATED INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.1	145,030,098,992	103,166,338,575
2. Deductions	02		-	
3. Net sales and services	10		145,030,098,992	103,166,338,575
4. Cost of goods sold	11	VI.2	109,201,552,985	72,178,771,246
5. Gross profit	20		35,828,546,007	30,987,567,329
6. Financial income	21	VI.3	1,300,549,799	691,488,768
7. Financial expenses	22	VI.4	3,802,615,134	318,488,000
<i>Include: Interest expense</i>	23		<i>2,624,875,642</i>	<i>318,488,000</i>
8. Selling expenses	24		1,098,476,539	923,677,102
9. General & administrative expenses	25		4,660,700,195	2,029,443,145
10. Net operating profit	30		27,567,303,938	28,407,447,850
11. Other income	31		549,880,816	510,604,000
12. Other expenses	32		656,746,952	87,737,029
13. Other profit	40		(106,866,136)	422,866,971
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		27,460,437,802	28,830,314,821
16. Current corporate income tax expenses	51	VI.5	2,263,791,872	3,321,973,031
17. Deferred corporate income tax expenses	52	VI.5	5,327,877,508	3,872,859,883
18. Profit after tax (60=50 - 51 - 52)	60		19,868,768,422	21,635,481,907
19. Profit after tax of minorities	61		670,556,124	664,952,198
20. Profit after tax of the parent company's shareholders	62		19,198,212,298	20,970,529,709
21. EPS (*)	70	VI.6	1,258	1411

CONSOLIDATED CASH FLOW STATEMENT

From 1/1/2011 to 31/03/2011

Unit: VND

Items	Accumulation	
	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	27,460,437,802	28,830,314,821
2. Adjustment in accounts	5,145,765,423	567,615,218
Fixed assets depreciation	3,159,597,706	940,615,986
Provisions	-	-
Unrealized foreign exchange difference loss/gain	-	-
Gain/Loss from liquidating fixed assets	227,201,673	-
Gain/Loss from liquidating from other investment	(865,909,598)	(691,488,768)
Interest expenses	2,624,875,642	318,488,000
3. Operating profit before the changes of current capital	32,606,203,225	29,397,930,039
Changes in accounts receivable	(116,684,460,758)	(21,693,074,110)
Changes in inventories	(55,685,252,942)	(147,648,345,075)
Changes in trade payables	(46,425,736,763)	11,129,534,537
Changes in prepaid expenses	(1,687,029,312)	(13,139,072,364)
Paid interest	(2,624,875,642)	(318,488,000)
Paid corporate income tax	(4,581,246,389)	(2,406,490,402)
Other receivables	-	-
Other payables	(7,128,842,461)	(8,144,470,575)
Net cash provided by (used in) operating activities	(202,211,241,042)	(152,822,475,950)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(3,174,176,561)	(33,661,458,509)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	258,445,455	-
3. Cash paid for lending or purchase debt tools of other companies	-	-
4. Withdrawal of lending or resale debt tools of other companies	-	-
5. Cash paid for joining capital in other companies	(1,214,797,215)	(32,943,000,000)
6. Withdrawal of capital in other companies	-	-
7. Cash received from interest, dividend and distributed profit	865,909,598	691,488,768
Net cash used in investing activities	(3,264,618,723)	(65,912,969,741)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	-	(20,798,544,403)
2. Cash paid to owners' equity, repurchase issued stock	-	-
3. Cash received from long-term and short-term borrowings	-	-
4. Cash paid to principal debt	(2,551,000,000)	-
5. Cash paid to financial lease debt	35,716,602,567	83,663,135,819
6. Dividend, profit paid for owners	(17,706,738,650)	(133,261,340,000)
Net cash (used in) provided by financing activities	15,458,863,917	(70,396,748,584)
Net cash during the period	(190,016,995,848)	(289,132,194,275)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	223,228,977,330	428,744,198,408
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	33,211,981,482	139,612,004,133